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Chapter 4 Job Costing. STUDY.
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PLAY. Match. Gravity. Created by.
kymara2020. Terms in this set (23) cost
object. anything for which cost data are
desired. direct costs of a cost object.
Costs related to the particular cost
object that can be traced to that object
in an economically feasible (cost-
effective ...

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Chapter 4 Job Costing Flashcards | Quizlet

Chapter 4 Job Costing 4.1 Objective 4. 1)
A cost is considered direct if it can be traced to a particular cost object in a cost effective way which means it can be
A) traced easily with the aid of technology
B) traced in a manner that is accurate
C) traced in an economically

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feasible way D) possibly traced accurately with an investment in hardware and software Answer: C Diff: 1 Objective: 1 AACSB: Analytical thinking

Test bank chapter 4 job costing - Accountancy BSA - DLSU ...

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PLAY. Match. Gravity. Created by.
Kkway. Building blocks of costing
concepts distinguish job costing from
process costing. Terms in this set (30)
cost object. anything for which a
measurement of cost is desired. direct
cost of a cost object.

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Quizlet

Chapter 4: Job Order Costing. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. a_urbss. Terms in this set (11) job order costing system. an accounting system that accumulates costs by job. used by companies that manufacture unique products or provide specialized services.

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job.

Chapter 4: Job Order Costing Flashcards | Quizlet

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PLAY. Match. Gravity. Created by.
Selina_Arceo5. Key Concepts: Terms in
this set (76) C. Job costing information is

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used _____. A) to determine target customers B) to calculate the percentage of completion C) for internal financial reporting

Chapter 4 - Job Costing Flashcards | Quizlet

Preview text. CHAPTER 4. JOB COSTING.
4-1 Define cost pool, cost tracing, cost

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allocation, and cost-allocation base. Cost pool--a grouping of individual indirect cost items. Cost tracing--the assigning of direct costs to the chosen cost object. Cost allocation--the assigning of indirect costs to the chosen cost object.

Chapter 4 job costing - question and answers - ACCT 111 ...

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Chapter Systems Design: Process Costing True/False T Easy The following

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journal entry would be made in a processing costing system when units that have been completed with respect to the work done in Processing Department Z are transferred from Processing Department Z to Processing Department Y: Work in Process, Department Y XXX Work in Process, Department Z F Easy XXX The following

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journal ...

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Chapter 4 job costing. 4-5 Cost accumulation is simpler under process costing because costs only need to be assigned to departments—not separate jobs. In This Chapter. ANS: F DI

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tekst Cost Accounting: A Managerial
Emphasis Charles T. Horngren - Srikant
M. Datar - Madhav V. Rajan global
edition, fifteenth edition (2015)
CHAPTER 4 JOB COSTING 4-1 In

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principle, the job costing application is the same.

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100 CHAPTER 4 JOB COSTING managers compare the predicted amounts against actual costs to evaluate how well they did on the WPP job. In its job-costing system, Robinson accumulates costs incurred on a job in different parts of the value chain, such as manufacturing, marketing, and customer service. To make

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COSTING managers compare the
predicted amounts against actual costs
to evaluate how well they did on the
WPP job. In its job-costing system,
Robinson accumulates costs incurred on

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a job in different parts of the value chain, such as manufacturing, marketing, and customer service.

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Chapter 4 Systems Design: Process Costing Solutions to Questions 4-1 A

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process costing system should be used in situations where a homogeneous product is produced on a continuous basis.

4-2 1. Job-order costing and process costing have the same basic purposes—to assign materials, labor, and overhead cost to products ...

Chapter 4

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CHAPTER 4 JOB COSTING 4-1 Cost pool--a grouping of individual indirect cost items. Cost tracing--the assigning of direct costs to the chosen cost object. Cost allocation--the assigning of indirect costs to the chosen cost object.

CHAPTER 4 JOB COSTING 4-1 Cost pool Cost tracing Cost ...

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Accounting Job Costing ...ch05.qxd
9/27/04 4:19 PM Page 174 CHAPTER Q1
Q2 Q3 Q4 Q5 Q6 Job Costing In Brief
Custom products and services, which are
produced singly or in small batches,
need to be valued for financial
statements, tax reporting, and
management monitoring.

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Chapter 4 Job Costing - Term Paper

3-1 By definition, manufacturing overhead consists of costs that cannot be practically traced to jobs. Therefore, if these costs are to be assigned to jobs, they must be allocated rather than traced. 3-2 The first step is to estimate the total amount

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