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Cost management accounting is a form of accounting that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing money and is an integral part of budget planning.

Questions on Cost and Management Accounting, Answered by ...

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9. Cost accounting was developed because of the _____. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A 10. Multiple costing is a technique of using two or more costing methods for ascertainment of ...

Cost and Management Accounting-615A Multiple Choice Questions.

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11 A company has a capital employed of \$200,000. It has a cost of capital of 12% per year. Its residual income is \$36,000. What is the company's return on investment? A 30% B 12% C 18% D 22% 12 A company has calculated a \$10,000 adverse direct material variance by subtracting its flexed budget direct material cost from its actual direct material cost for the period.

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a) The Maintenance Manager of Prudence Ltd insists that management should maintain an old equipment that had been used for 5 years and is fully depreciated rather than buy a new one. The old equipment has a current operating cost of GH¢53,000.00 per annum. The operating cost of the equipment is expected to increase at 5% every year over the

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